

Financial Statements
 FY 2010 Audited Financial Statement (June 30, 2010)

ASSETS

Current Assets		
Cash & equivalents	\$	524,779
Accounts Receivable	\$	566,155
Contributions Receivable	\$	7,765
Inventory	\$	256,303
Prepaid expenses	\$	25,985
Total Current Assets	\$	1,380,987
Other Assets		
Deposits	\$	1,230
Long term investments	\$	804,776
Property & Equipment	\$	1,820,680
Total Assets	\$	4,007,673

LIABILITIES & NETS ASSETS

Current Liabilities		
Accounts Payable	\$	275,116
Accrued Expenses	\$	191,200
AID & Comfort Deferred Rev	\$	4,750
Current Portion of Long-term debt	\$	12,584
Total Current Liabilities	\$	483,650
Long Term Liabilities		
Long-term debt, less current portion	\$	632,810
Total Liabilities	\$	632,810
Net Assets		
Unrestricted:		
Opening	\$	1,682,996
Board designated reserves	\$	643,000
Southwest CARE Holding Company	\$	549,309
Total unrestricted net assets	\$	2,875,305
Temporarily restricted:	\$	15,908
Total Net Assets	\$	2,891,213
Total Liabilities & Net Assets	\$	4,007,673

Revenues and other support

Public Grants	\$	3,054,502
Private Grants	\$	30,759
Contributions	\$	(34,961)
In-kind contributions	\$	21,800
Pharmacy Revenue	\$	6,408,932
Service Income, Net of adjustments and bad debts	\$	338,445
Special Event Revenue	\$	130,139
Research revenue	\$	176,533
Other program revenue	\$	13,111
Dividends & Interest income	\$	8,040
Realized gain (loss) on investments	\$	8,441
Unrealized gain (loss) on investments	\$	20,122
Total revenues and other support	\$	10,175,863

Expenses & Losses

Program Services	\$	4,265,492
Pharmacy costs	\$	4,806,332
Special Event expenses	\$	53,272
Management & General	\$	334,508
Fundraising expenses	\$	145,779
In-kind contributions expense	\$	21,800
Total Expenses	\$	9,627,183

Loss on disposal of fixed asset	\$	(4,718)
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Change of net assets	\$	543,963
Net assets, beginning of year	\$	2,347,250
Net assets, end of year	\$	2,891,213

*These figures are excerpted from the audited financial statements
 for fiscal year ending June 30, 2010.*